

GROWTH PERFORMANCE AND FORECASTS OF FDI INFLOWS TO BRICS ECONOMIES

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ABSTRACT

BRICS are touted as the new growth poles of the world these days. These economies have been hosts to a large magnitude of FDI inflows during the last two decades. One may expect that the FDI inflows received by these economies will also be large in the years to come. The present study is an attempt to find the growth performance and forecasts of FDI inflows to BRICS nations. It is indeed interesting to note that the growth rate of FDI inflows during the period 1991-2010 has been highest in case of none other but India. The growth rate in Case of Russia has been is also amazingly high. However, the forecasted figures envisaged for the BRICS for the period 2014-2020 suggest that these countries need to put in place wide and comprehensive FDI strategies in order to ensure that the actual inflows do exceed the forecasted figures.

KEY WORDS: FDI, Compound Annual Growth Rate, Exponential Smoothing, Forecasts, Auto-Correlation Coefficient, L-Jung Box Q test
