

## EXPLORING THE IMPACT OF VENTURE CAPITAL INVESTMENT ON EMPLOYMENT, ENTREPRENEURSHIP AND ECONOMIC GROWTH: EVIDENCE FROM INDIA

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### ABSTRACT

A proclamation about venture capital gift to ‘technological development’ or ‘speedy modernization’ are becoming more persistent. Hence the link between venture capital investment and employment, entrepreneurship for economic development is considered as the hypothesis of the research. The survey employ regression and correlation analysis. By employing lags in simple linear regression models, we found the prevailing lags between VCI to GDP, employment and entrepreneurship. This model enabled for estimating long-term influence of variables. The data series normality helped for better comparison. VC investment in India encourage the growth of economic development by improving GDP, creating employment opportunities and also creates new entrepreneurs. The commanding contribution of VC investment, widely reported in theory, was empirically proved. This study made us to reject our research hypothesis and accept VC contributes to economic growth as the result is well-built.

**KEY WORDS:** Entrepreneurship, Employment, GDP, Venture capital (VC) investment.

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