

FINANCIAL PERFORMANCE OF CO-OPERATIVE SOCIETY A CASE STUDY IN SIRSI DISTRICT

PROF. KARTIKEY V. KOTI

M.COM, MBA, M.PHIL

ASST. PROFESSOR,
JSS COLLEGE OF COMMERCE & MANAGEMENT,
DHARWAD

ABSTRACT

Co operative movement took its birth in England for the first time in 18th century. Robert Owen, a labor leader introduced co operative movement to the world. Then in Germany, Denmark, Russia, Japan, co operative movement was started. In India co operative movement came into existence in 1904. The first ever Co operative Societies Act facilitated to make credit available to the farmers affected by consistent drought conditions. This was the beginning of co operative movement. The object of co operative credit societies act was to wean away farmers and artisans from the clutches of local money lenders. In order to provide further strength to the base level co operatives, “Co operative Societies Act 1912” was enacted for setting up non credit co operatives in the spheres of marketing, consumers, textiles housing etc.

KEYWORD: Co-operatives Societies, Co-operatives Associations , Self-Help Groups.
