

FINANCIAL INCLUSION IN INDIA

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ABSTRACT

Financial inclusion has been a challenge to the rural development initiatives undertaken by the government of India. It is sad to know that since ages, albeit the central bank has taken several measures on this front, the situation continues to be gloomy. In this article, let us understand the loop holes in these initiatives that act as impediments to the development of the India's rural sector and also to the development of Indian economy. Thus, It has to be realized by the RBI and other bodies working for this cause that unless the issue is addressed at the grass root level, the performance of these initiatives cannot be optimized. So, the need of the hour is to ponder on these basic issues before building the edifice.

KEYWORD: Financial inclusion, economic crisis.
