

SIGNIFICANCE OF ROADTRANSPORTATION INFRASTRUCTURE TO THE ECONOMIC DEVELOPMENT OF INDIA

RAGHAVENDRA N.R

ASSISTANT PROFESSOR,
DEPARTMENT OF STUDIES & RESEARCH IN COMMERCE,
VIJAYANAGARA SRI KRISHANDEVARAYA UNIVERSITY,
JNANASAGARA CAMPUS, BELLARY,
KARNATAKA.

ABSTRACT

Road transportation and infrastructure is an important to the economic development because Agriculture, Industry and service sector will not provide the best performance without the help of transportation sector. Transportation connects to the different places,people.Producers can transport the products from different parts of the country to the market, and industry will get raw materials, labour, and accessories from the different places. Industry can also find the market for the selling of goods to different customers who are scatted over the different places. The article mainly focus on the Road development taken in India and the major policy initiatives taken by the Government of India towards Infrastructure. It also covers theProgramme for Development of National Highways and other Roadsduring 12th Five Year Plan (2012-17).

KEY WORDS: India – Road Network, Contribution of Road Transportation sector to GDP, Key Developments and Investments, Policy Initiatives, Programme for Development of National Highways during 12th Five Year Plan (2012-17).
