

## **EFFECTIVENESS OF FINANCIAL SECURITY OF BANK PERSONNEL: REGIONAL EMPIRICAL EXAMPLE FROM UKRAINE**

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### **ABSTRACT**

The development of any economic entities, including banks, is impossible without the appropriate activities of its staff. In this case, an essential sense in personnel motivation plays the financial stimulation of their work. The size of such financial stimulation are ultimately determined by the opportunities of specific economic entity (bank), that makes it necessary to consider the effectiveness of financial personnel security. To implement the assigned task in the paper it is considered the reasonability of using the methodology of the stochastic frontier analysis for effectiveness research of the financial security of bank personnel. Also there are analyzed the relationship between the different variables that determine the model of appropriate efficiency frontier.

This research was conducted for a group of regional banks in Ukraine. It was emphasized that namely the number of employees of considered bank group and reduction of loans volume granted by such banks may adversely affect the efficiency of the formation of the financial security of its staff.

**KEYWORD:** Bank, deposit, Effectiveness, Loan, Staff, Stochastic frontier analysis.

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