

A COMPARATIVE ANALYSIS OF FINANCIAL PERFORMANCE OF SELECTED MICRO FINANCE INSTITUTIONS IN ANDHRA PRADESH

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ABSTRACT

In the recent times microfinance has received increased attention among the researchers and financial service providers, as a good alternative in the rural credit market. It is estimated, however, that about 80 per cent of those who are in need of financial services, about 400-500 million people worldwide, are yet outside the mainstream of formal financial systems. The extraordinary growth recorded by microfinance in India in recent years 62% per annum in terms of numbers of unique clients and 88% per annum in terms of portfolio over the past few years and around 27 million borrower accounts, India with the largest microfinance industry in the world is suddenly taken the world by surprise with the crises looming large on the very existence of this sector. Keeping the above significance, an attempt was made to study the performance of selected Microfinance Institutions in Andhra Pradesh terms of financial, operational parameters.

KEY WORDS: Micro Finance, Micro Finance Institutions, Performance evaluation, Operational Performance, Finance Performance.

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