

THE OPPORTUNITY ANALYSIS OF CARBON CREDIT TRADING FOR DEVELOPING WORLD- A CASE STUDY

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ABSTRACT

The concept of Carbon Credit Trading is generated from Kyoto Protocol and is basically used to control the greenhouse gas emissions. This concept is used to earn carbon credit earnings and trading between the various companies and government. This concept is basically known for the reduction of carbon emissions in order to mitigate future climate changes; mainly the target is greenhouse gases specially carbon dioxide. It is important to take stock of global scenario of the carbon credit business.

India signed and ratified the Kyoto Protocol in 2002. Since then, India is exempted from the framework of the treaty; it is expected to gain from the protocol in terms of foreign investment. In this market, India is an early entrant. Initially the concept was exploited and en-cashed by some big business players only. But now some new and smaller companies are also utilizing the opportunities. This market is now the fastest growing financial market in India. This research article mainly focuses on the business scenario of India. It also explains the carbon credit trading market mechanism, accounting treatment of carbon trading situations of Indian companies.

KEYWORD: Carbon Credit Trading, Clean Development Mechanism (CDM), Green House Gases and Kyoto Protocol.

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