

EFFECTIVENESS OF MICROFINANCE SERVICES ON WOMEN BENEFICIARIES OF INDORE CITY

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ABSTRACT

Around half of the Indian population are engaged in agricultural sectors. Out of it one third of the population consist of women. The percentage of youth continues being increases. Lack of infrastructure in rural areas resulted in lack of opportunities. Due to which youth people shifted from rural sectors to urban sectors. The urban sectors get over flooded with the masses. Therefore opportunities must be given in rural sectors so that people become self employed and they can raise their standard of living. The formal financial institutions are much more interested in lending large amount of loan. In such case micro loans schemes are launched by Microfinance Institutions. The main aim of which is to reduce poverty and make people empowered through its credit facilities. Therefore, it is recommended, formal financial institution must observe their interest rate policies so that there should be easy accessibility of micro entrepreneur get benefit out of it and thus bring positive output. The present paper discusses the functioning of microfinance activities in Indore city. This paper also analyse the empowerment and employment status of women members through the services of microfinance.

KEYWORDS: Employment, Microfinance-Institutions, Social Condition and Women Empowerment.

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