

WAGE DIFFERENTIALS IN UNORGANIZED SECTOR: AN INTER-STATE ANALYSIS

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ABSTRACT

Wages are one of the most general earnings of the workers. A payment that is made by an employer to his workers or employees as allowance of their work that they have rendered for the employer is termed as wages. This allowance may be weekly, fortnightly or monthly. There are two types of wages that is Nominal wages and Real wages. Wage differentials is globally a wide spread phenomenon viz different countries, societies as well as different industry pay work time at unequal rates. Labour market is that place where employee and workers come in direct contact with each other. The Indian labour market is characterized with the segmentation viz organized or formal and unorganized or informal sector. India's large working population is the part of unorganized sector that is over 94 percent of it. Inter-regional disparity in levels of incomes and development is a big issue of political, economic and social importance in India. Across the different states there are well known regional disparities and its now serious matter of concern too. This paper investigates the structure and growth rates of wage differentials among workers of unorganized manufacturing sector across different states of India.

KEYWORDS: Differentials, Labour market, Regional disparity, unorganized sector, Wages.

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