

## **DEVELOPMENTAL ECOSYSTEM OF DIGITAL FINANCIAL INCLUSION: INDIA PERSPECTIVE**

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### **ABSTRACT**

Financial inclusion can play a crucial role in the overall inclusive economic and social growth of India. Now financial inclusion has become a global movement, promoted by the World Bank to make available any banking and financial service to the poor at an affordable cost. In India, financial inclusion has become a priority sector of the Government and it will help an equitable and inclusive growth of the country. Channelization of resources from top to bottom is a good sign of a growing economy. It can achieve the capitalization of resources from rich to poor and from urban to rural sector through a good financial inclusion plan. Financial inclusion means the delivery of banking and financial services at an affordable cost and a fair rate to the vast sections of all disadvantaged and low income people in rural areas in a transparent and equitable manner. Developments in the field of information and communication technology sector can redefine the traditional financial inclusion paradigm of Indian banking and financial service sector. The development of internet in India paved the way for tremendous opportunities for economic and social development in the country. Internet enabled communication technology has boosted the process of financial inclusion in India. This paper highlights the study of the developmental ecosystem of digital financial inclusion in India.

**KEYWORDS:** Financial Inclusion, Digital Financial Inclusion, e-banking, Digital Finance.

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