

## **ANALYSIS OF FINANCIAL PERFORMANCE OF INFORMATION TECHNOLOGY COMPANIES USING Z SCORE MODEL**

**<sup>1</sup>DR.M. MUTHU GOPALAKRISHNAN & <sup>2</sup>DEVARAJ T V**

<sup>1</sup>ASSOCIATE PROFESSOR, FACULTY OF ACCOUNTING FINANCE AND CONTROL.

<sup>2</sup>FINAL YEAR MBA STUDENT, ACHARYA BANGALORE B SCHOOL, BENGALURU.

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### **ABSTRACT**

Business units need profit for its existence and for its expansion. They discharge their obligations to the various segments of the society only through earning profits. So the financial performance of the business organizations matters a lot for all its stakeholders. The interested parties are very much concerned about is there any improvement in profitability and whether there is efficiency in returns, etc. An analysis of the performance of the business will help to assess the financial stability of such business. Financial performance analysis refers to the process of determining financial strength and weakness of the firm by establishing strategic relationship between the items of the balance sheet, profit and loss account. In this Paper, the Researcher has attempted to analyze the financial performance of Indian information technology companies by using Z score model. The study concludes that the overall financial health of information technology is in healthy zone. Because from the Five selected companies, All companies (Wipro Ltd, Justdail Ltd, MindTree, Infosys Ltd and Tata Elxsi Ltd.) are in healthy zone.

**KEYWORDS:** Z score model, Business, financial performance.

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