

ANALYSIS OF GROWTH ON INDIAN AUTOMOBILE INDUSTRY A DECADE STUDY

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ABSTRACT

In India there are 100 people per vehicle, while this figure is 82 in China. It is expected that Indian automobile industry will achieve mass motorization status by 2014. The liberalization policy and various tax reliefs by the Govt. of India in recent years have made remarkable impacts on Indian Automobile Industry. This study covers a period of Ten years from 2001-2010. The main focus of the study is to analyse the growth on the concrete figures like Net Sales, Total Assets, Total Current Assets, Total Current Liabilities and Total Expenses, Total Income. It is decided to include all the companies under automobile industry working before or from the year 2001 to 2010. But owing to several constraints such as non availability of financial statements or non-working of a company in a particular year etc, it is compelled to restrict the number of sample companies to 17. The study reveals that the growth performance of the Indian automobile sector is fairly satisfactory during the study period.

KEY WORDS: Net Sales, Total Assets, Total Current Assets, Total Current Liabilities, Total Expenses, Total income.

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