

## **CURRENCY MARKET: AN OVERVIEW OF THE TREND AND DETERMINATION OF EXCHANGE RATE**

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### **ABSTRACT:**

Currency market is like a backbone of a country in this era of globalization. In the light of recent economic crisis in United States of America and its repercussions on emerging economies we try to look at the trend in the currency market of our country. We also look how exchange rate is determined in the economy through setting up of log linear regression model.

**KEYWORDS:** Currency market, globalization, economy.

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### **References**

<https://www.rbi.org.in/>

Regression results are derived using gretl econometrics software package.