

ROLE OF MICRO FINANCE IN WOMENS EMPOWERMENT AN EMPIRICAL STUDY IN INDIAN PERSPECTIVE

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ABSTRACT

Micro finance programs have been increasingly promoted in India for their positive economic impact and the belief that they empower women. The main aim of micro finance is to micro finance is women's empowerment are considered into three dimensions namely psychological, social and economical. The objectives of the study is i) to understand the performance of Self Help Group's in different states as well as districts in India, ii) to analyze the freedom women members get in Self Help Group's, iii) to study the problems women members face in SHG's iv)to analyze the empowerment of the women psychologically, economically and socially and v) to offer suggestions for the betterment of women's empowerment in SHG's.

A conclusion that emerges from this account is that micro finance can contribute to solving the problem of inadequate housing and urban services as an integral part of poverty alleviation programmers. The challenge lies in finding the level of flexibility in the credit instrument that could make it match the multiple credit requirements of the low income borrower without imposing unbearably high cost of monitoring its end use upon the lenders. A promoting solution is to provide multipurpose lone or composite credit for income generations, housing improvement and consumption support.

KEYWORDS: Micro finance, women, empowerment, India.

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