MICRO INSURANCE PORTFOLIO OF PUBLIC AND PRIVATE SECTOR INSURANCE COMPANIES

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ABSTRACT

Insurance is one of the emerging and growing sectors in India. The micro-insurance portfolio has made steady progress. More life insurers have commenced their micro-insurance operations and many new products are being introduced every year. Micro-insurance business was procured largely under the group portfolio. Life Insurance Corporation of India contributed the most both in terms of policies sold and number of micro-insurance agents. Insurance companies are now offering already approved products as micro-insurance products with the approval of the authority, if the sum assured for the product is within the range prescribed for micro-insurance. With this aspect the present paper made an attempt to discuss about micro insurance portfolio of individual as well as group by public and private sectors insurance companies.

KEYWORDS: Micro insurance Portfolio, New Business micro insurance, Public sector insurance and private sectors insurance company.

Reference


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