

PROBLEMS AND PROSPECTS OF SMALL SCALE INDUSTRIES IN HARYANA

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ABSTRACT

Small scale industries are sign of development and human resource development of any country. These industries meet the needs of the country, are solution of unemployment problem, checking the economic concentration in the hands of a few, increase in GDP, self-sufficiency and self-reliance, improvement in economic condition of country, proper utilisation of resources. But at the end of year 2001, 249630 small scale industries (7.4%) were sick. The number of small scale industries in India in 1992 was 20.82 lakh which had increased to 33.70 lakh on March 2001. As the economic significance of Small scale industries continues to grow, so do their environmental impacts. In India it is estimated that Small scale industries produce over 65% of industrial waste and they are increasingly expected to take responsibility for their own environmental and social impacts, to understand different stakeholders' interests and demands, and to demonstrate responsible behaviour through greater transparency. A number of factors can either hinder or drive adoption by smaller companies of strategies promoting corporate environmental and social responsibility. To overcome barriers to the adoption of such strategies, available tools need to be adaptable to small scale industries' requirements. Forecasting of economic parameters for the firm and the industry on a regular basis would help in decisions regarding production planning, human resources management, marketing and strategic decisions like diversification etc. Lack of financial resources, unable to adapt more quickly to changing market conditions, lack of capital limits the quality and quantity of staff and new technology, research and development, marketing, and to have access to new information and communication technology. There is need to adopt efficient practices, advanced promotional policies and accurate checks on small scale industries in state Haryana. In this paper attempt is made to analyse the problems and future prospects of small scale industries in Haryana to make them more commercially sustainable.

KEY WORDS: Small scale industries, HRD, problems, prospects, Haryana.
