

MODEL TO ACHIEVE SUSTAINABLE DEVELOPMENT GOAL 8, ECONOMIC GROWTH AND DECENT WORK IN INDIA

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ABSTRACT

Background: The United Nations has adopted 17 different sustainable development goals (SDG) in 2015 to aid the developing countries. This paper deals with the SDG 8 i.e. “Economic Growth & Decent work”. In India, it is presumed that high unemployment exists due to large number of illiterate people. But on the contrary, according to the Census 2011, unemployment rate is highest amongst literates, as demand for jobs is more than its supply. Therefore it is the literate unemployment that is hampering the economic growth of India. Thus job creation on an extensive scale is the solution.

Methodology: This study is an example of fundamental research based on secondary data collection. The model is designed through the SWOT analysis of 1 Public Sector Undertaking (PSU) and 1 Private Enterprise belonging to the similar industry.

Conclusion: This paper analysis that strengths and weaknesses of PSUs and Private Enterprises and consequently, concludes that formation of this model of “Joint Ventures of Public Sector Enterprises and Private Enterprises” would generate wide range of jobs, and rapid economic growth can be attained. Hence it will help in fulfilling the sustainable development goal.

KEYWORDS:- Sustainable Development, Literate Unemployment, PSU, Private Companies, Decent work standards.

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